



May 9, 2008

VECTOR GROUP TO HOST FIRST QUARTER 2008 CONFERENCE CALL

MIAMI, FL, May 9, 2008 -- Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss its first quarter 2008 results on Tuesday, May 13, 2008 at 11:00 a.m. (ET).

Investors can access the call by dialing 800-859-8150 and entering 81074708 as the conference ID number. The call will also be available via live webcast at www.vcall.com. Webcast participants should allot extra time before the webcast begins to register.

A replay of the call will be available shortly after the call ends on May 13, 2008 through May 27, 2008. To access the replay, dial 877-656-8905 and enter 81074708 as the conference ID number. The archived webcast will also be available at www.vcall.com for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc. and New Valley LLC. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.

#

Contact:
Carrie Bloom/Jonathan Doorley
Sard Verbinnen & Co
212/687 - 8080