

VECTOR GROUP TO HOST FOURTH QUARTER AND FULL YEAR 2003 CONFERENCE CALL

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MIAMI, FL, March 9, 2004 – Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss fourth quarter and full year 2003 results on Tuesday, March 16, 2003, at 10:00 a.m. (EST).

Investors can access the call by dialing **877-692-2590** or via live webcast at <u>www.vcall.com</u>. Webcast participants should allot extra time before the webcast begins to register.

A replay of the call will also be available shortly after the call ends on March 16, 2004 through March 23, 2004. To access the replay, dial 877-519-4471 and enter 4577681 as the conference ID number. The archived webcast will also be available at <u>www.vcall.com</u> for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco Inc., and a controlling interest in New Valley Corporation. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.