

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>FROST PHILLIP MD ET AL</u> (Last) (First) (Middle) 4400 BISCAYNE BOULEVARD SUITE 1500 (Street) MIAMI FL 33137 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VECTOR GROUP LTD [VGR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/28/2009	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Put option (obligation to buy)	\$15.91 ⁽¹⁾	12/28/2009		E		250		12/09/2008	01/16/2010	Common Stock	27,500 ⁽¹⁾	\$2.63	25,300	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$17.5	12/28/2009		S		250		12/28/2009	08/21/2010	Common Stock	25,000	\$4.33	25,000	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$18.18 ⁽¹⁾	12/28/2009		E		295 ⁽³⁾		12/22/2008	01/16/2010	Common Stock	32,450 ⁽¹⁾	\$4.9331	91,190	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$20	12/28/2009		S		295 ⁽⁴⁾		12/28/2009	08/21/2010	Common Stock	29,500	\$6.5527	29,500	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$15.91 ⁽¹⁾	12/29/2009		E		230		12/09/2008	01/16/2010	Common Stock	25,300 ⁽¹⁾	\$3	0	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$17.5	12/29/2009		S		230		12/29/2009	08/21/2010	Common Stock	23,000	\$4.7	48,000	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$18.18 ⁽¹⁾	12/29/2009		E		443		12/22/2008	01/16/2010	Common Stock	48,730 ⁽¹⁾	\$4	42,460	I	By Frost Gamma Investments Trust ⁽²⁾
Put option (obligation to buy)	\$20	12/29/2009		S		443		12/29/2009	08/21/2010	Common Stock	44,300	\$5.85	73,800	I	By Frost Gamma Investments Trust ⁽²⁾

1. Name and Address of Reporting Person*
FROST PHILLIP MD ET AL
 (Last) (First) (Middle)
 4400 BISCAYNE BOULEVARD
 SUITE 1500
 (Street)
 MIAMI FL 33137

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Frost Gamma Investments Trust		
(Last)	(First)	(Middle)
4400 BISCAYNE BOULEVARD		
SUITE 1500		
(Street)		
MIAMI	FL	33137
(City)	(State)	(Zip)

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Frost Nevada Investments Trust		
(Last)	(First)	(Middle)
4400 BISCAYNE BOULEVARD		
SUITE 1500		
(Street)		
MIAMI	FL	33137
(City)	(State)	(Zip)

Explanation of Responses:

- All share and price information has been adjusted to reflect the 5% stock dividends paid by the Issuer on September 29, 2008 and September 29, 2009, respectively.
- These securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- Represents the weighted average purchase price for price increments ranging from \$4.91 to \$5.00. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of derivative securities sold at each separate price for all transactions reported on this Form 4.
- Represents the weighted average sales price for price increments ranging from \$6.51 to \$6.89. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of derivative securities sold at each separate price for all transactions reported on this Form 4.

[/s/ Phillip Frost, MD](#) [12/30/2009](#)

[Frost Gamma Investments Trust](#)

by: [/s/ Phillip Frost, MD,](#) [12/30/2009](#)

[Trustee](#)

[Frost Nevada Investments Trust](#)

by: [/s/ Phillip Frost, MD,](#) [12/30/2009](#)

[Trustee](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

FORM 4 — JOINT FILER INFORMATION

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd
Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring Statement: December 28, 2009

FROST GAMMA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee
Phillip Frost, M.D., Trustee

JOINT FILER INFORMATION

NAME: Frost Nevada Investments Trust

ADDRESS: 4400 Biscayne Blvd
Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring Statement: December 28, 2009

FROST NEVADA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee
Phillip Frost, M.D., Trustee