



September 13, 2001

## **VECTOR GROUP DECLARES QUARTERLY CASH DIVIDEND**

### **Grants Shareholders Additional 5% Stock Dividend**

Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. Additionally, the Company declared its regular annual stock dividend of 5%. Both the quarterly cash and the annual stock dividends are payable on September 28, 2001 to holders of record as of September 21, 2001.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco and a controlling interest in New Valley Corporation.