



December 9, 2003

## **Vector Group Declares Quaterly Cash Dividend**

**MIAMI, FL, December 9, 2003** - Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share, payable on December 30, 2003 to holders of record as of December 19, 2003.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco Inc. and a controlling interest in New Valley Corporation. Additional information concerning the company is available on the company's website