

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>FROST PHILLIP MD ET AL</u> (Last) (First) (Middle) 4400 BISCAYNE BOULEVARD SUITE 1500 (Street) MIAMI FL 33137 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VECTOR GROUP LTD [VGR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/14/2010	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/14/2010		X		39,375 ⁽¹⁾	A	\$16.67 ⁽¹⁾	5,027,104	I	By Frost Gamma Investments Trust ⁽²⁾
Common Stock	01/15/2010		X		139,125 ⁽¹⁾	A	\$16.67 ⁽¹⁾	5,166,229	I	By Frost Gamma Investments Trust ⁽²⁾
Common Stock	01/15/2010		X		78,750 ⁽¹⁾	A	\$14.29 ⁽¹⁾	5,244,979	I	By Frost Gamma Investments Trust ⁽²⁾
Common Stock	01/15/2010		X		42,460 ⁽¹⁾	A	\$18.18 ⁽¹⁾	5,287,439	I	By Frost Gamma Investments Trust ⁽²⁾
Common Stock								10,500	I	By Patricia Frost ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Put (obligation to buy)	\$16.67 ⁽¹⁾	01/14/2010		X			375	03/06/2009	01/16/2010	Common Stock	39,375 ⁽¹⁾	\$0	139,125	I	By Frost Gamma Investments Trust ⁽²⁾
Put (obligation to buy)	\$16.67 ⁽¹⁾	01/15/2010		X			1,325	03/06/2009	01/16/2010	Common Stock	139,125 ⁽¹⁾	\$0	0	I	By Frost Gamma Investments Trust ⁽²⁾
Put (obligation to buy)	\$14.29 ⁽¹⁾	01/15/2010		X			750	02/24/2009	01/16/2010	Common Stock	78,750 ⁽¹⁾	\$0	0	I	By Frost Gamma Investments Trust ⁽²⁾
Put (obligation to buy)	\$18.18 ⁽⁴⁾	01/15/2010		X			386	02/24/2009	01/16/2010	Common Stock	42,460 ⁽⁴⁾	\$0.0023 ⁽⁵⁾	0	I	By Frost Gamma Investments Trust ⁽²⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Put (obligation to buy)	\$11.9 ⁽¹⁾	01/16/2010		E			750	01/16/2010	01/16/2010	Common Stock	78,750 ⁽¹⁾	\$0	0	I	By Frost Gamma Investments Trust ⁽²⁾

1. Name and Address of Reporting Person*

[FROST PHILLIP MD ET AL](#)

(Last) (First) (Middle)

4400 BISCAYNE BOULEVARD
SUITE 1500

(Street)
MIAMI FL 33137

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Frost Gamma Investments Trust](#)

(Last) (First) (Middle)

4400 BISCAYNE BOULEVARD
SUITE 1500

(Street)
MIAMI FL 33137

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Frost Nevada Investments Trust](#)

(Last) (First) (Middle)

4400 BISCAYNE BOULEVARD
SUITE 1500

(Street)
MIAMI FL 33137

(City) (State) (Zip)

Explanation of Responses:

- All share and price information has been adjusted to reflect the 5% stock dividend paid by the Issuer on September 29, 2009.
- These securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are held by Patricia Frost, Dr. Frost's spouse. Pursuant to Rule 16a-1(a)(4), the Reporting Person disclaims beneficial ownership of these shares.
- All share and price information has been adjusted to reflect the 5% stock dividends paid by the Issuer on September 29, 2008 and September 29, 2009.
- Reflects cash in lieu payment of \$0.25 per contract received due to 5% stock dividend paid by Issuer on September 29, 2008.

/s/ Phillip Frost, MD 01/19/2010

Frost Gamma Investments Trust
by: /s/ Phillip Frost, MD, 01/19/2010
Trustee

Frost Nevada Investments Trust
by: /s/ Phillip Frost, MD, 01/19/2010
Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

FORM 4 — JOINT FILER INFORMATION

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd
Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring Statement: January 14, 2010

FROST GAMMA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee
Phillip Frost, M.D., Trustee

JOINT FILER INFORMATION

NAME: Frost Nevada Investments Trust

ADDRESS: 4400 Biscayne Blvd
Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring Statement: January 14, 2010

FROST NEVADA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee
Phillip Frost, M.D., Trustee