

PROSPECTUS SUPPLEMENT NO. 4 DATED NOVEMBER 16, 2001
(TO PROSPECTUS DATED SEPTEMBER 28, 2001)

\$172,500,000

VECTOR GROUP LTD.

6 1/4% CONVERTIBLE SUBORDINATED NOTES DUE JULY 15, 2008
AND
COMMON STOCK ISSUABLE UPON CONVERSION OF THE NOTES

This prospectus supplement supplements the prospectus dated September 28, 2001 of Vector Group Ltd. relating to the sale by certain of our securityholders (and their transferees, pledgees, donees and successors) of up to \$172,500,000 aggregate principal amount at maturity of our 6 1/4% Convertible Subordinated Notes due July 15, 2008 and the common stock issuable upon conversion of the notes. You should read this prospectus supplement in conjunction with the prospectus, and this prospectus supplement is qualified by reference to the prospectus, except to the extent that the information in this prospectus supplement supercedes the information contained in the prospectus.

The table of selling securityholders contained on pages 44 to 47 of the prospectus is hereby amended to add the following additional selling securityholders.

Name	Principal Amount of Notes Beneficially Owned That May Be Sold	Percentage of Notes Outstanding	Number of Shares of Common Stock That May Be Sold(1)	Percentage of Common Stock Outstanding(2)
Conseco Annuity Assurance - Multi Bucket Annuity Convertible Bond Fund	\$625,000	*	18,163	*
Conseco Fund Group - Conseco Convertible Securities Fund	\$375,000	*	10,897	*
Jefferies & Company, Inc.	\$2,000,000 (3)	1.2%	58,122	*
Lincoln National Global Asset Allocation Fund, Inc.	\$147,000 (4)	*	4,272	*
Museum of Fine Arts, Boston	\$25,000 (5)	*	726	*
Parker-Hannifin Corporation	\$195,000 (5)	*	5,666	*

Putnam Asset Allocation Funds-Balanced Portfolio	\$970,000 (4)	*	28,189	*
Putnam Asset Allocation Funds-Conservative Portfolio	\$790,000 (4)	*	22,958	*
Putnam Convertible Income-Growth Trust	\$7,150,000 (4)	4.1%	207,788	*
Putnam Convertible Opportunities and Income Trust	\$250,000 (4)	*	7,265	*
Putnam Variable Trust-Putnam VT Global Asset Allocation Fund	\$250,000 (4)	*	7,265	*

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* Less than 1%.

- (1) Assumes conversion of all of the securityholder's notes at a conversion price of \$34.41 per share of common stock. The initial conversion price of \$36.531 per share has been adjusted to reflect a cash dividend of \$0.40 per share of common stock and a 5% stock dividend paid by us on September 28, 2001. The conversion price is subject to further adjustment as described under "Description of Notes-Conversion Rights" and, as a result, the amount of common stock issuable upon conversion of the notes may increase or decrease in the future.
- (2) Calculated based on Rule 13d-3(d)(i) of the Exchange Act using 31,548,753 shares of common stock outstanding as of November 15, 2001. In calculating this amount, we treated as outstanding the number of shares of common stock issuable upon conversion of all of that particular securityholder's notes. We did not assume, however, the conversion of any other securityholder's notes.
- (3) The notes shown in this prospectus supplement as owned by Jefferies & Company, Inc. are in addition to the \$10,000,000 principal amount of notes previously reported in this prospectus as owned by such holder.
- (4) These selling security holders own notes previously reported in this prospectus as owned by Putnam Investment Management, LLC.
- (5) These selling security holders own notes previously reported in this prospectus as owned by Putnam Advisory Company, LLC.

Investing in the notes and our common stock involves risks, which are described under "Risk Factors" beginning on page 11 of the prospectus.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

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The date of this prospectus supplement is November 16, 2001.