

December 6, 2007

## **VECTOR GROUP DECLARES QUARTERLY CASH DIVIDEND**

**MIAMI, FL, December 6, 2007** – Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. The dividend is payable on December 28, 2007 to holders of record as of December 20, 2007.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc. and New Valley LLC. Additional information concerning the company is available on the company's website, <a href="www.VectorGroupLtd.com">www.VectorGroupLtd.com</a>.

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