

September 2, 2010

VECTOR GROUP DECLARES QUARTERLY CASH DIVIDEND

Grants Stockholders Additional 5% Stock Dividend

MIAMI, **FL**, **September 2**, **2010** -- Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. Additionally, the Company declared its regular annual stock dividend of 5%. Both the quarterly cash and the annual stock dividends are payable on September 29, 2010 to holders of record as of September 16, 2010.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc. and New Valley LLC. Additional information concerning the company is available on the company's website, www.VectorGroupLtd.com.

###

Contact:
Paul Caminiti/Carrie Bloom/Jonathan Doorley
Sard Verbinnen & Co
212/687 - 8080