Vector Group Declares Quarterly Cash Dividend

August 29, 2019

Grants Stockholders Additional 5% Stock Dividend

MIAMI--(BUSINESS WIRE)--Aug. 29, 2019-- Vector Group Ltd. (NYSE:VGR) today announced that its Board of Directors has declared a quarterly cash dividend on its common stock of \$0.40 per share. Additionally, the Company's Board of Directors declared a stock dividend of 5%. Both the quarterly cash and the stock dividends are payable on September 27, 2019 to holders of record as of September 17, 2019.

Vector Group is a holding company for Liggett Group LLC, Vector Tobacco Inc., New Valley LLC, and Douglas Elliman Realty, LLC. Additional information concerning the company is available on the Company's website, www.VectorGroupLtd.com.

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Source: Vector Group Ltd.

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