(City)

(Last)

(Zip)

(Middle)

(State)

(First)

1. Name and Address of Reporting Person\*
Frost Gamma Investments Trust

4400 BISCAYNE BOULEVARD

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to
	Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

	tion 1(b).	ide. dee		File							rities Excha ompany Ac		1934			lio	urs per re	esponse.		0.5	
1. Name and Address of Reporting Person* FROST PHILLIP MD ET AL					2. 1	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  VECTOR GROUP LTD [ VGR ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner							
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD SUITE 1500					3. Date of Earliest Transaction (Month/Day/Year) 06/27/2016									Office below	r (give ti	tle		ner (sp ow)	pecify		
(Street)	FI		33137		4.1	If Ame	ndmen	t, Date	of Origin	al File	ed (Month/D	oay/Year)		Line	Form	filed by (	oup Filin One Rep More tha	orting P	erson		
(City)	(S	tate)	(Zip)																		
Date (Month/Day/Year) if			n 2A. Deemed Execution Date, 'ear) if any			3. Transa Code (	ction	4. Securiti Disposed	I. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				,,			
Common	Stock			06/27/2	2016				x		34,600	A	\$2	:5	14,120	,408	]	[	Gan	estments	
Common	Stock														4,677,	859	]	[	Nev	estments	
Common	Stock														14,0	68	]	[	By I Fros	Patricia st <sup>(3)</sup>	
		7	Table II	- Deriva	tive	Secu	urities	s Acc	quired,	Dis	posed of	f, or Ben	eficia	ally	Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise (Month/Day/Year) Price of Derivative		med on Date,	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exerci Expiration Dat (Month/Day/Ye		sable and	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		unt	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	ive ties cially l ing ed ction(s)	Owner: Form: Direct or Indii (I) (Inst		(D) Beneficial Ownership rect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amou or Numb of Share	er							
Put option (obligation to buy)	\$25	06/27/2016			X			346	01/08/20	016	08/19/2016	Common shares	34,6	00	\$0.00	1	54	I		By Frost Gamma Investments Trust <sup>(1)</sup>	
		Reporting Person <sup>*</sup> P MD ET AI																			
(Last) 4400 BIS SUITE 1		(First) OULEVARD	(Mi	ddle)																	
(Street) MIAMI		FL	33	137		_															

SUITE 1500									
(Street)									
MIAMI	FL	33137							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*									
<u>Frost Nevada Investments Trust</u>									
(14)	(FireA)	(A A: -1-11-)							
(Last)	(First)	(Middle)							
4400 BISCAYNE BOULEVARD									
SUITE 1500									
(Street)									
MIAMI	FL	33137							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. These securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 2. These securities are held by Frost Nevada Investments Trust, of which the Reporting Person is the trustee and Frost-Nevada, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of five limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost-Nevada Corporation, the sole general partner of Frost-Nevada, L.P.
- 3. These securities are held by Patricia Frost, Dr. Frost's spouse. Pursuant to Rule 16a-1(a)(4), the Reporting Person disclaims beneficial ownership of these shares.

## Remarks:

/s/ Phillip Frost, MD 06/29/2016
Frost Gamma Investments
Trust by: /s/ Phillip Frost, MD, 06/29/2016
Trustee
Frost Nevada Investments Trust by: /s/ Phillip Frost, MD, 06/29/2016
Trustee

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Vector Group Ltd. (VGR) Issuer and Ticker Symbol:

Date of Event Requiring

June 27, 2016 Statement:

FROST GAMMA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee

Phillip Frost, M.D., Trustee

JOINT FILER INFORMATION

NAME: Frost Nevada Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring

Statement: June 27, 2016

FROST NEVADA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee

Phillip Frost, M.D., Trustee