



August 30, 2017

## Vector Group Declares Quarterly Cash Dividend

*Grants Stockholders Additional 5% Stock Dividend*

MIAMI--(BUSINESS WIRE)-- Vector Group Ltd. (NYSE:VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. Additionally, the Company declared its regular annual stock dividend of 5% for the 19th consecutive year. Both the quarterly cash and the annual stock dividends are payable on September 28, 2017 to holders of record as of September 20, 2017.

Vector Group is a holding company that indirectly owns Liggett Group LLC and Vector Tobacco Inc. and directly owns New Valley LLC, which owns a controlling interest in Douglas Elliman Realty, LLC. Additional information concerning the company is available on the Company's website, [www.VectorGroupLtd.com](http://www.VectorGroupLtd.com).

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