SEC Form 4

FORM 4

(State)

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287									
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	may continue. See	5	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940			hours per resp	oonse:	0.5
1. Name and Ad BELL MA	ddress of Reportir	ng Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>VECTOR GROUP LTD</u> [VGR]		ationship of F all applicat Director Officer (gi	,	on(s) to Issuer 10% Owner Other (spec	r
	(First) PR GROUP LT YNE BLVD; 1		3. Date of Earliest Transaction (Month/Day/Year) 05/27/2020	Λ	below)	See Remark	below) S	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	/idual or Joiı	nt/Group Filing	(Check Applic	able
MIAMI	FL	33137		X		l by One Repo l by More than	0	g

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock	05/27/2020		A		40,000(1)	A	\$0.00	129,591	D	
Common stock	05/29/2020		F		5,423 ⁽²⁾	D	\$11.44	124,168	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	sposed (D) str. 3, 4		7. Titl Amou Secur Unde Deriv Secur 3 and	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On May 27, 2020, the Issuer awarded the Reporting Person a restricted stock grant of 40,000 shares of the Issuer's Common Stock pursuant to the Issuer's 2014 Management Incentive Plan. Restricted shares vest in four equal annual installments commencing on the first anniversary of the date of grant provided the Reporting Person is then still an employee of the Issuer, subject to earlier vesting upon his death or disability, termination of the employee without good reason and change-of-control.

2. Represents the transfer of 5,423 shares from reporting person to Issuer as payment of the reporting person's payroll tax withholdings incident to the vesting of 13,781 shares of restricted stock, which were awarded to reporting person on May 29, 2018. The shares were transferred at \$11.44 per share, which represented the average of the low (\$11.31) and high (\$11.57) stock prices of the Issuer's Common Stock on May 29, 2020, the date of vesting.

Remarks:

Senior Vice President/General Counsel

/s/Marc N. Bell

** Signature of Reporting Person Date

05/29/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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(City)