## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasnington, | D.C. | 20549 |
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|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |
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| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  LEBOW BENNETT S                                    |                  |           |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol VECTOR GROUP LTD [ VGR ] |   |                  |                   |   |                      | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner                     |  |                              |   |                                       |  |  |
|--|------------------|-----------|---|---|---|------------------|-------------------|---|----------------------|---|--|------------------------------|---|---------------------------------------|--|--|
|  | (Fii<br>CTOR GRO |           | Middle)   |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/11/2012 |                  |                   |   |                      |   | Officer (give title Other (specify below) below)   |                              |   |                                       |  |  |
| (Street)   | FL               |           | 3131  | _   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                  |                   |   | ır)                  | 6. Individual or Joint/Group Filing (C<br>Line)  X Form filed by One Reporti<br>Form filed by More than C<br>Person |  |                              |   | rson                                  |  |  |
| (City)   | (St              | ate) (    | Zip)  |   |   |                  |                   |   |                      |   |  |                              |   |                                       |  |  |
|  |                  |           | e I - Non-Deri                                      |   |   |                  | Acqu              | ıired,  |                      |   |  |                              |   |                                       | [  |  |
|  |                  | Date      | 2. Transaction<br>Date<br>(Month/Day/Year)          |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  | action<br>(Instr. | 5)  |                      | 1 (A) or<br>1. 3, 4 and   | 5. Amount of Securities Beneficially Owned Following Reported  |                              | 6. Owners<br>Form: Dir<br>(D) or Ind<br>(I) (Instr. 4                 | ect Indi                              | 7. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4) |  |
|  |                  |           |   |   |   |                  | Code              | v   | Amount               | (A) or<br>(D)   | Price  | Transaction<br>(Instr. 3 and |   |                                       |  |  |
| Common   | Stock            |           | 01/11/201   | 12  |   |                  | J <sup>(1)</sup>  |   | 41,637               | D   | \$0.00(1)  | 2,957,7                      | 02  | I                                     | Ep<br>Lir  | LeBow<br>silon 2001<br>nited<br>tnership <sup>(3)(6)</sup> |
| Common   | Stock            |           | 01/11/201   | 12  |   |                  | J <sup>(1)</sup>  |   | 41,637               | A   | \$0.00(1)  | 2,957,7                      | 02  | I                                     | Ep<br>Lir  | LeBow<br>silon 2001<br>nited<br>tnership <sup>(3)(6)</sup> |
| Common   | Stock            |           | 01/11/201   | 12  |   |                  | J <sup>(1)</sup>  |   | 190,428              | D   | \$0.00(1)  | 5,645,7                      | 08  | I                                     | Ga<br>Lir  | LeBow<br>mma<br>nited<br>tnership <sup>(4)(6)</sup>        |
| Common   | Stock            |           | 01/11/201   | 12  |   |                  | J <sup>(1)</sup>  |   | 190,428              | A   | \$0.00(1)  | 5,645,7                      | 08  | I                                     | Ga<br>Lir  | LeBow<br>mma<br>nited<br>tnership <sup>(4)(6)</sup>        |
| Common   | Stock            |           | 01/11/201   | 12  |   |                  | J <sup>(1)</sup>  |   | 4,634                | D   | \$0.00(1)  | 330,750                      | <b>)</b> (2)  | I                                     |  | LeBow<br>oha LLLP <sup>(5)</sup>                           |
| Common Stock 01/11   |                  | 01/11/201 | 12  |   |   | J <sup>(1)</sup> | 4,634 A           |   | A                    | \$0.00(1)   | 330,750 <sup>(2)</sup>   |                              | I   | By LeBow<br>Alpha LLLP <sup>(5)</sup> |  |  |
| Common   | Stock            |           |   |   |   |                  |                   |   |                      |   |  | 11,025                       | 5   | D                                     |  |  |
|  |                  | Та        | ble II - Deriva<br>(e.g., p                         |   |   |                  |                   |   | sposed of s, convert |   |  |                              |   |                                       |  |  |
| Derivative Conversion Date Execution Date, T<br>Security or Exercise (Month/Day/Year) if any |                  |           | 5. Numb<br>ransaction of<br>code (Instr. Derivative |   | Expiration Date (Month/Day/Year) ed                         |                  | n Date            | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                              | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  | of Resnons       |           |   | Coc   | de V  | (A) (            |                   | ate<br>xercisal   | Expiratio<br>Date    | n<br>Title  | Amount<br>or<br>Number<br>of<br>Shares   |                              |   |                                       |  |  |

- 1. Represents the transfer of all of the shares of outstanding stock in LeBow Holdings, Inc. from Bennett S. LeBow Revocable Trust to LeBow 2011 Management Trust.
- 2. Includes 300,000 shares that also are included in the total amount of shares reported as beneficially owned by LeBow Epsilon 2001 Limited Partnership.
- 3. LeBow Epsilon 2001 Limited Partnership is a Delaware limited partnership. LeBow Epsilon 2001 LLC, a Delaware limited liability company, is the general partner of LeBow Epsilon 2001 Limited Partnership. Following the reported transaction (as described in Footnote 1 of this Form 4), LeBow 2011 Management Trust is the sole stockholder of LeBow Holdings, Inc., a Nevada corporation, which is the general partner of LeBow Alpha LLLP, a Delaware limited liability limited partnership, which is the controlling member of LeBow Epsilon 2001 LLC. Mr. LeBow is the sole trustee of LeBow 2011 Management Trust, a director and officer of LeBow Holdings, Inc. and a manager of LeBow Epsilon 2001 LLC. Mr. LeBow disclaims beneficial ownership for purposes of Section 16 of the Securities Exchange Act of 1934 of the Issuer's common stock held by LeBow Epsilon 2001 Limited Partnership except to the extent of his pecuniary interest therein.
- 4. LeBow Gamma Limited Partnership is a Delaware limited partnership. Following the reported transaction (as described in Footnote 1 of this Form 4), LeBow 2011 Management Trust is the sole stockholder

of LeBow Holdings, Inc., a Nevada corporation, which is the sole stockholder of LeBow Gamma, Inc., a Nevada corporation, which is the general partner of LeBow Gamma Limited Partnership. Mr. LeBow is the sole trustee of LeBow 2011 Management Trust, a director and officer of LeBow Holdings, Inc. and a director and officer of LeBow Gamma, Inc.

5. LeBow Alpha LLLP is a Delaware limited liability limited partnership. LeBow Holdings, Inc. is the general partner of LeBow Alpha LLLP.

6. Following the reported transaction (as described in Footnote 1 of this Form 4), LeBow Holdings, Inc., a Nevada corporation, is expected to convert into LeBow Holdings LLC, a Delaware limited liability company.

<u>/s/ Bennett S. LeBow</u> <u>01/11/2012</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.