FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| l | OMB APPRO | DVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name an | | 2. Issuer Name and Ticker or Trading Symbol VECTOR GROUP LTD [VGR] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | | | | | |
|--|--|---|-------|------------|---|---|---|---------------------------------|-------------------------------|---|---------------|---|---------------------------|--|---|--|--|--|--------|--|--|
| (Last) (First) (Middle) C/O VECTOR GROUP LTD. 100 S.E. SECOND STREET; 32ND FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/22/2012 | | | | | | | | Office below | er (give t v) | iitle | | ther (spelow) | pecity | | |
| (Street) | Street) | | | | - 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | | Zip) | Non Doriv | rotiv | . 500 | urition A | cquired, Disposed of, or Benefi | | | | | | -i-ll- Od | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | on | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or | | | 5. Amount of Securities Beneficially Owned Following | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| Common Stock | | | | 10/22/2012 | | | | J ⁽¹⁾ | | 500,000 | D | D \$0.00 | | 5,427,993 ⁽³⁾ | | I | | By LeBow Gamma Limited Partnership ⁽⁵⁾ | | | |
| Common Stock 10/22/20 | | | |)12 | 2 | | J ⁽¹⁾ | | 500,000 | A | \$0.00 | 847,287 ⁽³⁾⁽⁴ | | 7(3)(4) | I | | By LeBow Alpha LLLP ⁽⁶⁾ | | | | |
| Common Stock 10/22/20 | | | |)12 | .2 | | J ⁽²⁾ | | 500,000 | D | \$0.00 |) (2) | 347,287 ⁽³⁾⁽⁴⁾ | | I | | By LeBow Alpha LLLP ⁽⁶⁾ | | | | |
| Common Stock | | | | | 3,105,58 | | 586 ⁽³⁾ | I | | By LeBow Epsilon 2001 Limited Partnership ⁽⁷⁾ | | | | | | | | | | | |
| Common Stock | | | | | | | | | 11,575(3) | | D | | | | | | | | | | |
| | | Та | ble I | | | | | | | posed of, , convertib | | | | Owned | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Executive or Exercise (Month/Day/Year) if any | | | | saction le (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exe Expiration (Month/Day | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) (D) | Date Exer | cisable | Expiration e Date | Title | Amoun or Numbe of Shares | r | | | | | | | | |

Explanation of Responses:

- 1. Represents the transfer of 500,000 shares of the Issuer's common stock from LeBow Gamma Limited Partnership to LeBow Alpha LLLP in exchange for the partial redemption of the limited partner interest held by LeBow Alpha LLLP in LeBow Gamma Limited Partnership.
- 2. Represents the transfer of 500,000 shares of the Issuer's common stock from LeBow Alpha LLLP to LeBow Family Irrevocable Trust in exchange for the partial redemption of the limited partner interest held by LeBow Family Irrevocable Trust in LeBow Alpha LLLP. The beneficiaries of LeBow Family Irrevocable Trust are the children and grandchildren of Mr. LeBow. Mr. LeBow does not possess beneficial ownership of the shares held by LeBow Family Irrevocable Trust for the purpose of Section 16 of the Securities Exchange Act of 1934.
- $3. \ Adjusted \ for \ the \ Issuer's \ 5\% \ stock \ dividend \ paid \ to \ stockholders \ on \ September \ 28, \ 2012.$
- 4. Includes 300,000 shares that also are included in the total amount of shares reported as beneficially owned by LeBow Epsilon 2001 Limited Partnership.
- 5. LeBow Gamma Limited Partnership is a Delaware limited partnership. LeBow 2011 Management Trust is the managing member of LeBow Holdings LLC, a Delaware limited liability company, which is the sole stockholder of LeBow Gamma, Inc., a Nevada corporation, which is the general partner of LeBow Gamma Limited Partnership. Mr. LeBow is trustee of LeBow 2011 Management Trust and a director and officer of LeBow Gamma, Inc.
- 6. LeBow Alpha LLLP is a Delaware limited liability limited partnership. LeBow Holdings LLC, a Delaware limited liability company, is the general partner of LeBow Alpha LLLP. LeBow 2011 Management Trust is the managing member of LeBow Holdings LLC. Mr. Lebow is trustee of LeBow 2011 Management Trust.
- 7. LeBow Epsilon 2001 Limited Partnership is a Delaware limited partnership. LeBow Epsilon 2001 LLC, a Delaware limited liability company, is the general partner of LeBow Epsilon 2001 Limited Partnership. LeBow 2011 Management Trust is the managing member of LeBow Holdings LLC, a Delaware limited liability company, which is the general partner of LeBow Alpha LLLP, a Delaware limited liability limited partnership, which is the controlling member of LeBow Epsilon 2001 LLC. Mr. LeBow is trustee of LeBow 2011 Management Trust and a manager of LeBow Epsilon 2001 LLC. Mr. LeBow disclaims beneficial ownership for purposes of Section 16 of the Securities Exchange Act of 1934 of the Issuer's common stock held by LeBow Epsilon 2001 Limited Partnership except to the extent of his pecuniary interest therein.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.