

VECTOR GROUP DECLARES QUARTERLY CASH DIVIDEND

MIAMI, FL, June 3, 2009 – Vector Group Ltd. (NYSE: VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. The dividend is payable on June 30, 2009 to holders of record as of June 18, 2009.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc. and New Valley LLC. Additional information concerning the company is available on the company's website, <u>www.VectorGroupLtd.com</u>.

###

Contact: Paul Caminiti/Carrie Bloom/Jonathan Doorley Sard Verbinnen & Co 212/687 - 8080