(City)

(State)

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Investments Trust⁽³⁾

By Patricia

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).		F			o Section n 30(h) c						t of 1934 40				uro per	тезропос.	
1		Reporting Person* PMDETAL				Name an								elationshi eck all ap Dire		rting P	. ,	o Issuer % Owner
(Last) 4400 BIS SUITE 1	SCAYNE B	rst) OULEVARD	(Middle)	1:	1/16/20	f Earliest 012 ndment, I		`				o.v)	- C In	belo			belo	ner (specify ow) k Applicable
(Street) MIAMI	FI		33137	_ 4.	ii Amer	nament, i	Date of C	Jiigina	ı Filea (MOHUI/I	<i>D</i> ау/	ar)	Line	e) Forr	n filed by 0	One Re	eporting P	erson
(City)	(S	tate)	(Zip)											7 616	5011			
		Tab	le I - Non-Der	ivativ	/e Sec	curities	Acqu	uired,	Disp	osed	of, o	r Benef	iciall	y Own	ed			
1. Title of S	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/	Year)	2A. Dee Execution if any (Month/I		Code	action (Instr.		urities <i>F</i> sed Of (d (A) or r. 3, 4 and	5)	5. Amou Securitie Beneficia Owned F Reported	es ally Following	Form (D) o	nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amour	nt	(A) or (D)	Price		Transact (Instr. 3	tion(s)			(
Common	Stock		11/16/20)12			P		20,0	000	A	\$15.05	02 ⁽¹⁾	12,167	7,853 ⁽²⁾		I	By Frost Gamma Investmen Trust ⁽³⁾
Common	Stock													12,1	154 ⁽²⁾		Ι	By Patric Frost ⁽⁴⁾
		T	able II - Deriv (e.g.,									Benefici ecuritie		Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	saction e (Instr.	5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	xpiratio	Exercisa on Date Day/Year		Ame Sec Und Der	itle and bunt of urities lerlying ivative urity (Instr 4)	S (I	. Price of perivative ecurity nstr. 5)	9. Numbe derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Benefici Ownersl ct (Instr. 4)
				Code	e V	(A)	(D) D	ate xercisa	able Da	xpiratio ate	n Title	Amou or Numb of Share	er					
		Reporting Person*																
(Last)	SCAYNE B	(First)	(Middle)															
(Street) MIAMI		FL	33137															
(City)		(State)	(Zip)															
ı		Reporting Person* <u>vestments Tr</u>																
(Last) 4400 BIS SUITE 1		(First) OULEVARD	(Middle)															
(Street)		FL	33137															

1. Name and Address of Reporting Person* <u>Frost Nevada Investments Trust</u>								
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD SUITE 1500								
(Street) MIAMI	FL	33137						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Represents the weighted average purchase price for price increments ranging from \$14.68 to \$15.29. The Reporting Person undertakes to provide, upon request for the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of nonderivative securities purchased at each separate price for all transactions reported on this Form 4.
- 2. All shares and price information has been adjusted to reflect the 5% stock dividend, which was paid by the Issuer on September 28, 2012.
- 3. These securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 4. These securities are held by Patricia Frost, Dr. Frost's spouse. Pursuant to Rule 16a-1(a)(4), the Reporting Person disclaims beneficial ownership of these shares.

/s/ Phillip Frost, MD 11/19/2012
Frost Gamma Investments
Trust by: /s/ Phillip Frost, MD, 11/19/2012
Trustee
Frost Nevada Investments
Trust by: /s/ Phillip Frost, MD, 11/19/2012
Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

FORM 4 — JOINT FILER INFORMATION

NAME: ADDRESS:

Designated Filer:
Issuer and Ticker Symbol:

Date of Event Requiring Statement:

Frost Gamma Investments Trust

4400 Biscayne Blvd Miami, FL 33137 Phillip Frost, M.D. Vector Group Ltd. (VGR)

November 16, 2012

FROST GAMMA INVESTMENTS TRUST

by: <u>/s/ Phillip Frost MD, as trustee</u> Phillip Frost, M.D., Trustee

JOINT FILER INFORMATION

NAME: ADDRESS:

Designated Filer: Issuer and Ticker Symbol:

Date of Event Requiring Statement:

Frost Nevada Investments Trust 4400 Biscayne Blvd Miami, FL 33137 Phillip Frost, M.D. Vector Group Ltd. (VGR)

November 16, 2012

FROST NEVADA INVESTMENTS TRUST

by: <u>/s/ Phillip Frost MD, as trustee</u> Phillip Frost, M.D., Trustee