

August 31, 2016

Vector Group Declares Quarterly Cash Dividend

Grants Stockholders Additional 5% Stock Dividend

MIAMI--(BUSINESS WIRE)-- Vector Group Ltd. (NYSE:VGR) today announced that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share. Additionally, the Company declared its regular annual stock dividend of 5% for the 18th consecutive year. Both the quarterly cash and the annual stock dividends are payable on September 29, 2016 to holders of record as of September 21, 2016.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc. and Zoom E-Cigs LLC and directly owns New Valley LLC, which owns a controlling interest in Douglas Elliman Realty, LLC. Additional information concerning the company is available on the Company's website, www.VectorGroupLtd.com.

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