FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to
tion 16. Form 4 or Form 5
gations may continue. See

Frost Gamma Investments Trust

4400 BISCAYNE BOULEVARD

(First)

(Middle)

(Last)

(Street)

SUITE 1500

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

obligat Instruc	ions may conti tion 1(b).	nue. <i>See</i>		File							ırities Exchanç Company Act c		1934			ho	urs per	response:	0.5
		f Reporting Person									g Symbol				elationshi eck all app Direc	olicable) ctor		X 10%	% Owner
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD SUITE 1500					3. Date of Earliest Transaction (Month/Day/Year) 12/29/2017								Officer (give title Other (specification) below)						
(Street)	F)	L	33137		4.	If Ame	endment,	, Date	of Origi	inal Fi	led (Month/Da	y/Year)		Line	e) Forn	n filed by	One Re	ing (Chec eporting P nan One R	
(City)	(S	itate)	(Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N				on	2A. Exe	. Deemed ecution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,		l (A) or	5. Amour Securitie Beneficia Owned F		nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)
Common	Stock			12/29/20	017				G	v	314,000	D	\$0.00) ⁽¹⁾	15,32	5,850		I	By Frost Gamma Investments Trust ⁽²⁾
Common	Stock														5,157	7,338		I	By Frost Nevada Investments Trust ⁽³⁾
Common	Stock														15,	509		I	By Patricia Frost ⁽⁴⁾
		Т	able II								posed of, o				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, n/Day/Year)		saction	n of	rities ired r osed)	Expira	te Exer ation I th/Day							10. Ownersh Form: Direct (Di or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	e V	(A)	(D)	Date Exerc	isable	Expiration Date		Amount or Number of Shares	1					
		f Reporting Person [*] P MD ET AI																	
(Last) 4400 BIS SUITE 1		(First)	(1)	лiddle)		_													
(Street) MIAMI		FL	3	3137															
(City)		(State)		Zip)															
 Name ar 	nd Address of	f Reporting Person [*]																	

MIAMI	FL	33137								
(City)	(State)	(Zip)								
Name and Address of Reporting Person* Frost Nevada Investments Trust										
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD SUITE 1500										
(Street) MIAMI	FL	33137								
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. Shares transferred as a bonafide gift without any consideration.
- 2. These securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. the general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 3. These securities are held by Frost Nevada Investments Trust, of which the Reporting Person is the trustee and Frost-Nevada, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of five limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost-Nevada Corporation, the sole general partner of Frost-Nevada, L.P.
- 4. These securities are held by Patricia Frost, Dr. Frost's spouse. Pursuant to Rule 16a-1(a)(4), the Reporting Person disclaims beneficial ownership of these shares.

Remarks:

/s/ Phillip Frost, MD 12/29/2017
Frost Gamma Investments
Trust by: /s/ Phillip Frost, MD, 12/29/2017
Trustee
Frost Nevada Investments
Trust by: /s/ Phillip Frost, MD, 12/29/2017
Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring

Statement: December 29, 2017

FROST GAMMA INVESTMENTS TRUST

/s/ Phillip Frost MD, as trustee by: Phillip Frost, M.D., Trustee

JOINT FILER INFORMATION

NAME: Frost Nevada Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Vector Group Ltd. (VGR)

Date of Event Requiring

Statement: December 29, 2017

FROST NEVADA INVESTMENTS TRUST

by: /s/ Phillip Frost MD, as trustee

Phillip Frost, M.D., Trustee