

VECTOR GROUP TO HOST SECOND QUARTER 2006 CONFERENCE CALL

MIAMI, FL, August 7, 2006-- Vector Group Ltd. (NYSE: VGR) will conduct a conference call and webcast to discuss its second quarter 2006 results on Thursday, August 10 at 11:00 a.m. (ET).

Investors can access the call by dialing **800-859-8150** and entering **84091160** as the conference ID number. The call will also be available via live webcast at <u>www.vcall.com</u>. Webcast participants should allot extra time before the webcast begins to register.

A replay of the call will be available shortly after the call ends on August 10, 2006 through August 24, 2006. To access the replay, dial 877-656-8905 and enter 84091160 as the conference ID number. The archived webcast will also be available at <u>www.vcall.com</u> for 30 days.

Vector Group is a holding company that indirectly owns Liggett Group LLC, Vector Tobacco Inc., and New Valley LLC. Additional information concerning the company is available on the company's website, <u>www.VectorGroupLtd.com</u>.

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Contact:

Paul Caminiti/Brandy Bergman/Carrie Bloom Citigate Sard Verbinnen 212/687 - 8080