



June 11, 2001

VECTOR GROUP LTD. DECLARES QUARTERLY DIVIDEND

Vector Group Ltd. (NYSE: VGR) announced today that it has declared a regular quarterly cash dividend on its common stock of \$0.40 per share, payable June 29, 2001 to holders of record as of June 22, 2001.

Vector Group is a holding company that indirectly owns Liggett Group Inc., Vector Tobacco and a controlling interest in New Valley Corporation.