FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ngton, D.C. 20549	

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VECTOR GROUP LTD					2. Issuer Name and Ticker or Trading Symbol <u>Castle Brands Inc</u> [ROX]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) 100 SE S	•	irst) TREET, 32ND F	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/14/2011							Officer (give title Other (specify below) below)					
(Street) MIAMI	FI	_	33131	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi	ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)														
		Ta	able I - Non-E	erivat	ive S	ecurities	s Ac	quired, D	ispos	ed o	f, or Be	neficially (Owned				
Date			Transact ite onth/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr.			urities Acquired (A) or sed Of (D) (Instr. 3, 4 a		5. Amount Securities Beneficially Owned Fol Reported	,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code V	An	nount	(A) o (D)	r Price	Transaction (Instr. 3 and				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Derivative Explode (Instr. Securities (Mod		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)			Underlying Security	rlying Derivative		er of ee es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares		Transaction(s (Instr. 4)			
10% Series A Convertible Preferred Stock	\$0.304	10/14/2011		P		217.5397		10/14/2011	(1	.)	Common Stock	715,592 ⁽²⁾	\$1,000	217.53	397	D	
Common Stock Purchase Warrants	\$0.38	10/14/2011		P		357,796		10/14/2011	10/14/	/2016	Common Stock	357,796	(3)	357,7	96	D	

Explanation of Responses:

- 1. The Series A Convertible Preferred Stock has no expiration date.
- 2. Does not include shares of Common Stock issuable as dividends on the Series A Convertible Preferred Stock upon its conversion or a liquidation of the issuer, which dividends accrue at the rate of 10% per annum.
- 3. The Common Stock Purchase Warrants were issued to the reporting person as part of the purchase of the shares of Series A Convertible Preferred Stock reported in this Form 4.

Remarks:

VECTOR GROUP LTD. BY:/s/ J. Bryant Kirkland III, Vice President and Chief Financial Officer

10/17/2011

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.