Common Stock

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FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Se	ection 30(h) of the In	vestme	nt Cor	npany Act of 1	L940						
1. Name and Address of Reporting Person*  BERNSTEIN RONALD J				uer Name <b>and</b> Ticke CTOR GROU					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) C/O LIGGETT ONE PARK DE		(Middle) ANDS INC.		3. Date of Earliest Transaction (Month/Day/Year) 04/15/2004						X Officer (give title Other (specify below)  President				
(Street) RESEARCH TRIANGLE PARK	NC	27709	4. If Ai	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Table I - No	n-Derivative S	Securities Acq	uired.	. Dis	posed of	or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Trans			2. Transaction	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership		
				Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock			04/15/2004		М		3,800	A	\$11.72	3,800	D			
Common Stock			04/15/2004		S		3,800	D	\$17	0	D			
			T T	1	1						1			

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

M

S

7,000

7,000

6,600

6,600

\$11.72

\$17

\$11.72

\$17

D

A

D

7,000

0

6,600

0

D

D

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	osed 0) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$11.72	04/15/2004		М			3,800	10/26/2002	10/26/2010 <sup>(1)</sup>	Common Stock	3,800	\$11.72	300,076	D	
Employee stock option (right to buy)	\$11.72	04/16/2004		М			7,000	10/26/2002	10/26/2010 <sup>(1)</sup>	Common Stock	7,000	\$11.72	293,076	D	
Employee stock option (right to buy)	\$11.72	04/19/2004		М			6,600	10/26/2002	10/26/2010 <sup>(1)</sup>	Common Stock	6,600	\$11.72	286,476	D	

## **Explanation of Responses:**

 $1. \ The \ options \ vested \ as \ to \ 75,969 \ shares \ on \ 10/26/02 \ and \ as \ to \ 113,953 \ on \ 10/26/03, \ and \ will \ vest \ as \ to \ 113,954 \ shares \ on \ 10/26/04.$ 

04/16/2004

04/16/2004

04/19/2004

04/19/2004

President and Chief Executive Officer, Liggett Vector Brands Inc. and Liggett Group Inc., subsidiaries of Vector Group Ltd.

/s/ Ronald J. Bernstein

04/19/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).